

Annual General Meeting Royal BAM Group nv

Audit financial statements 2025 &
Assurance engagement sustainability statement 2025
EY Accountants BV

7 May 2026



The better the question. The better the answer. The better the world works.



Shape the future
with confidence

Scope

- Company and consolidated financial statements
- Annual report, including:
 - Corporate Governance / risk management
 - Statement on Risk Management
 - CSRD / Sustainability information
 - Remuneration report

Strategy & execution

- Teaming
- Materiality
- Going concern
- Fraud and compliance with laws & regulations

Key audit matters

- Valuation of key projects and revenue recognition
- Valuation of land and building rights

Materiality

- Basis for materiality
- Comparison with prior year



Other focus areas financial audit

- Statement on Risk Management
- Active and passive bribery transactions
- Compliance with debt covenants
- Pension accounting
- Valuation of goodwill and deferred tax assets

Sustainability assurance

- Sustainability statement in accordance with ESRS / Taxonomy Regulation

Conclusion

- Audit procedures
 - Key Audit Matters
 - Estimates
 - Significant audit differences
- Annual report
- Our opinion financial statements
 - Unqualified opinion
 - No material inconsistencies / in alignment with laws & regulations
- Our opinion sustainability statement
 - Unqualified conclusion
 - Inherent limitations