

First quarter 2024 trading update

# BAM reports €44 million adjusted EBITDA in first quarter

Royal BAM Group nv  
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## Key points first quarter 2024

### BAM reports €44 million adjusted EBITDA in first quarter

- Revenue of €1.4 billion, 3% below first quarter 2023
- Adjusted EBITDA of €44 million (Q1 2023: €58 million, including result on a UK property divestment)
- Liquidity position solid at €0.5 billion
- Capital ratio further improved to 25.2% (year-end 2023: 23.4%)
- Order book increased by 10% to €10.7 billion
- For the full-year 2024, BAM expects to deliver an adjusted EBITDA margin within the strategic range between 4 and 6%

## Next events

25 July 2024

Publication of half-year results 2024

7 November 2024

Trading update first nine months 2024

13 February 2025

Publication of annual results 2024



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