

**Additional information regarding item 9c of the agenda for the
Annual General Meeting,
to be held on Wednesday 10 April 2024 at 14.00 CET**

The Supervisory Board of the Company decided on 28 March 2024 to withdraw item 9c (Adoption of a transition allowance for the Executive Board) from the agenda for the Annual General Meeting.

Following the convocation of the meeting and publication of the agenda, the Company has received further stakeholder feedback and reviewed relevant proxy advice. Generally, stakeholders considered that the need to accelerate shareholder alignment through a temporary increase of short-term incentive eligibility, paid out in shares, is not high enough to justify BAM diverting from general market practice.

The Supervisory Board still believes in the merits of awarding such a transition allowance. The increase of at-target Long Term Incentive (LTI) eligibility for the CEO and CFO will further strengthen the alignment of interests between the Executive Board and shareholders. But without a transition allowance this will only truly occur upon vesting per 2027. The proposed transition allowance would bring this forward in time. The allowance would also feel fair in light of the doubled minimum share ownership requirements.

However, in light of the feedback it has become very unlikely that item 9c will receive sufficient shareholder support. After careful reflection, the Supervisory Board has therefore decided to withdraw the item from the agenda.