

First quarter 2023 trading update

BAM reports €58 million adjusted EBITDA
in first quarter



Royal BAM Group nv
Bunnik, the Netherlands, 4 May 2023

Ruud Joosten Frans den Houter
CEO CFO

Key points first quarter 2023

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- Revenue in division Netherlands and division UK and Ireland increased by 4%; total revenue declined by 6% due to divestments in 2022
- Adjusted EBITDA of €58 million (Q1 2022: €97 million, included €16 million settlement sea lock IJmuiden, €11 million revaluation of hedge instruments, and €10 million from divested companies)
- Liquidity position of €0.7 billion, despite higher trade working capital
- Capital ratio further improved to 22.6% (year-end 2022: 21.2%)
- Order book maintained at solid level of €10 billion

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17 August 2023

Publication of half-year results 2023

2 November 2023

Trading update first nine months 2023

15 February 2024

Publication of annual results 2023

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